

THE BROMSGROVIAN CLUB

ACCOUNTS

5th APRIL, 2018

THE BROMSGROVIAN CLUB

ACCOUNTANTS REPORT

TO THE MEMBERS OF THE BROMSGROVIAN CLUB

I have examined the Statement of Funds of the Club at 5th April, 2018 and the Income and Expenditure Account for the year ended on that date, as set out on pages 2 to 4, and I am of the opinion that they are in accordance with the books and vouchers and fairly reflect the affairs of the Club.

T M Powell

THE BROMSGROVIAN CLUB
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 5TH APRIL, 2018

	2018		2017	
	£	£	£	£
INCOME				
Bank Interest	51		112	
Dividends	2,795		3,682	
	2,846		3,794	
Taxation - Credit	249		349	
		3,095		4,143
EXPENDITURE				
Committee Expenses	100		144	
Meeting Costs	6		44	
Investment Advisor Costs	1,000		1,000	
Netball Club	250		500	
Special Awards	1,300		750	
Burnell Book	1,275		0	
OBEC	250		200	
Cricket Reunion	0		104	
Alan White (dec'd) Donation	50		0	
		4,231		2,742
DEFICIT FOR YEAR		-1,136	Surplus	1,401

NOTES

- 1 As from 1st August, 2013 funding of salaries and certain agreed costs are met by the School. Accordingly the Club no longer receives subscriptions. Funding of the Club's costs is by way of investment income

**THE BROMSGROVIAN CLUB
STATEMENT OF FUNDS AT 5TH APRIL, 2018**

	2018		2017	
	£	£	£	£
INVESTMENTS AT VALUATION		357,600		314,599
CURRENT ASSETS				
Cash at Bank and Deposits	5,979		41,420	
Debtors	248		152	
	6,227		41,572	
 LESS: LIABILITIES				
Sundry Creditors	8,884		2,398	
		-2,657		39,174
		354,943		353,773
 REPRESENTED BY:				
GENERAL FUND (Note 2)		339,769		338,399
 CHAIRMAN'S FUND (Note 3)		15,174		15,374
		354,943		353,773

H ROSTRUP

Chairman

D J CORY

Treasurer

THE BROMSGROVIAN CLUB
NOTES TO THE BALANCE SHEET (Continued)

2 GENERAL FUND

	£
At 6th April, 2017	338,399
Investments gains less tax	35,882
Professional Charges re Investments	-3,218
Deficit for year	-1,136
Investment value adjustment	-30,158
	<u>339,769</u>

3 CHAIRMANS FUND

	£
At 6th April, 2017	15,374
Interest and Dividends (Net)	1,000
	<u>16,374</u>
Less: Donations	1,200
	<u>15,174</u>

